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Mastered the trade of

Ask the publishers to restore access to 500,000+ books. The phrase "trick of the trade" is a common idiom that refers to a special technique or method used by experts in a particular field. It is often used to describe knowledge or skills that are not easily learned through formal education, but rather through experience and practice. Understanding these tricks can be invaluable for those who are just starting out in a particular field or looking to improve their skills. By learning from experienced professionals and adopting their tried-and-true methods, individuals can accelerate their learning curve and achieve greater success in their careers. Origins and Historical Context of the Idiom "trick of the trade" The phrase "trick of the trade" is a common idiom used to describe a specialized technique or skill that is known only to those who work in a particular field. This expression has been around for centuries and has its roots in the world of commerce and industry. The origins of this idiom can be traced back to medieval times when skilled craftsmen would pass on their knowledge and expertise to apprentices through various tricks, tips, and techniques. These tricks were often closely guarded secrets that were only shared with trusted individuals within their own guilds or trades. Over time, as trade became more widespread and diverse, these tricks evolved into what we now know as "tricks of the trade." Today, this expression is commonly used across many different industries such as medicine, law, finance, and technology. Understanding the historical context behind this idiom helps us appreciate how important it was for early tradespeople to share their knowledge with others. It also highlights how much value there is in learning from experienced professionals who have mastered their craft over many years. Usage and Variations of the Idiom "trick of the trade" When it comes to mastering a craft, there are certain techniques or methods that are not commonly known but can make all the difference in achieving success. These secret methods are often referred to as "tricks of the trade". Variations of the Idiom The idiom "trick of the trade" has several variations that have been used over time. Some people refer to these secrets as "secrets of the trade", while others call them "insider tips". Regardless of what they're called, these tricks have been passed down from generation to generation and are highly valued by those who know them. Usage in Different Industries Industry Description Cooking In cooking, a trick of the trade might be using a specific spice blend or cooking technique that enhances flavor. Fashion Design In fashion design, a trick might be using unconventional materials or sewing techniques to create unique garments. Mechanics In mechanics, a trick might involve using specialized tools or knowing how to fix common problems quickly and efficiently. Salesmanship In salesmanship, a trick might involve knowing how to read body language or use persuasive language effectively. No matter what industry you're in, knowing the tricks of the trade can give you a competitive edge and help you achieve success. Synonyms, Antonyms, and Cultural Insights for the Idiom "trick of the trade" Synonyms Some common synonyms for "trick of the trade" include "secret knowledge," "insider information," and "specialized expertise." These terms all refer to specialized knowledge or skills that are not widely known outside of a particular profession or industry. Antonyms The opposite of a trick of the trade would be something that is widely known or easily accessible. Some possible antonyms for this idiom might include phrases like "common knowledge," "basic skills," or simply "general information." It's important to note that while an individual may possess many tricks of their respective trades, these skills are often closely guarded secrets within their industries. Sharing them too freely could potentially diminish their value and make them less effective. Cultural Insight: This idiom has been around since at least the early 1800s and has roots in traditional apprenticeship systems where skilled craftsmen would pass on specialized techniques and knowledge to their apprentices. Today it remains a common phrase used across many professions from cooking to carpentry. Practical Exercises for Mastering the "Trick of the Trade" Idiom In order to truly understand and utilize the idiom "trick of the trade," it is important to practice using it in various contexts. The following exercises will help you become more comfortable with this phrase and its meanings. Exercise 1: Identify Examples Take a few minutes to read through articles or watch videos related to your industry or hobby. As you do so, make note of any instances where someone mentions a "trick of the trade." Write down what they said and try to infer what they meant by it. Exercise 2: Create Your Own Examples Think about your own experiences in your field or hobby. What are some tips or techniques that you have learned over time? Write them down as examples of "tricks of the trade." Then, try using these phrases in conversation with others who share your interests. Example Trick Suggested Use Always use a primer before painting walls. "One trick of the trade for painting is to never skip using a primer." Increase engagement on social media by posting at optimal times. "A common trick of the trade for social media managers is to schedule posts during peak hours." Use a ruler when cutting fabric for precise measurements. "I learned this useful trick of the trade from my grandmother who was an expert seamstress." By practicing these exercises, you will become more familiar with the "trick of the trade" idiom and be able to use it confidently in your own conversations and writing. Common Mistakes to Avoid When Using the Idiom "trick of the trade" When it comes to using idioms, it's important to understand their meaning and usage in order to avoid common mistakes. The idiom "trick of the trade" refers to a clever or secret method used by professionals in a particular field. However, there are some common mistakes that people make when using this idiom. One mistake is using the phrase too broadly, without specifying which trade or profession is being referred to. This can lead to confusion and misunderstandings. Another mistake is assuming that all tricks of the trade are unethical or dishonest. While some may be questionable, many are simply clever techniques that have been developed over time through experience. It's also important not to use this idiom as an excuse for unethical behavior. Just because something is a trick of the trade doesn't mean it's acceptable or legal. It's important to maintain ethical standards and integrity in any profession. Finally, don't assume that you know all the tricks of your own trade or profession. There may be new techniques or methods that you haven't yet discovered, so always remain open-minded and willing to learn from others. Jump to ratings and reviewsExpert tactics to become make the most of every swing trade In Mastering the Trade, veteran trader and educator John Carter shares his hard-won five-point technique for successful swing trading. In addition, Carter helps you move to the next level of confidence by explaining how markets really work and detailing behind-the-scenes market mechanics.GenresFinanceBusinessNonfictionEconomicsEducationPersonal FinanceUnfinished 362 people are currently reading1,336 people want to readDisplaying 1 - 30 of 32 reviewsSeptember 28, 2012I would like to steer people away from this book. He is going to try to sell you indicators from his website. Indicators do not make you successful in trading. I read this book a while ago, but received a spam email from his website this morningshowing how he made 70,000(or so) in 5 weeks. It prompted me to write this. Every trader is looking for the "holy grail". The author of this book knows it and has put together some good information wrapped in a sales pitch. This book will not unlock all the secrets. I really believe you need to be choosy about where you spend your money in trading education. The truth is, all of the mentors, guru's and authors in trading are writing these materials to supplement their cash flow- it's an alternate source of revenue for them. (And sure, there is some ego involved and a desire in there to educate.)Don't waste your time with indicators. Understand the asset you are trading (what moves it), learn to recognize supply and demand levels, and then create a business plan.September 19, 2016I see a lot of negativity in the reviews. I think this is an excellent book. One thing to remember is this book was written in 2005, since then the markets have changed a lot and not all of the strategies can be used the same. In this book he talks about many strategies that he has used over the years and shows how they set up in charts. Does that mean you can just copy it? No, it isn't that easy. As far as his website and the availability of his paid indicators. If you don't want them, then don't use them. He has a free daily newsletter that has a lot of great information. But you have to remember it is all theoretical, the markets change all the time. Not everything they go over is correct and not all of their predictions come true. However, the book and his videos are great learning tools. Even if you don't follow some of his strategies it is cool to see how other traders look at charts and indicators. In his free videos he sometimes gets a little salsey on his indicators and training sessions but, once again, just ignore it if you don't want it. I found his book to be a great learning tool and I will continue to pay attention to the strategies that he uses. January 3, 2014The psychology part was a gem. And it proved a turnaround on my trading career.December 14, 2017I can't really recommend this to anybody. To begin with, the chapters about setups very often refer to indicators that can only be bought from the author's website, and without even explaining how these really works (ie. "An A wave measures the trend of the prior six or so bars [...] (this is my best guess, as Rodney [the guy who helped the author to program the indicator] won't tell me the specifics)", yes, this is indeed a quote from the actual book!). These cheap tricks feels extremely unserious and shall probably be a pretty good warning sign that this book is not intended to learn you any good.The setups presented in the book are also extremely specific (sometimes even with exact numbers when to enter a specific instrument), this may at first sound amazing for the traders that are searching for the Holy Grail. But most traders know that there is no Holy Grail or free lunches. So, once again: Another cheap trick that probably sell lot of books but far from teaches people to master any trade.The chapters about different markets are very focused on the US markets, and once again with very specific examples but not much good general info, so if you are trading any other markets you won't get out very much from big parts of the info presented in these chapters.But sure, the chapters on psychology and money management were pretty decent, and even amusing ones in awhile (and the only reason why I don't give this book just one star), but that was basically it, and there are so many other better books about those topics out there so putting money in this book is just a waste of it. January 4, 2012Also known as "The Day Trader's Guide to Losing Money." Carter actually states near the beginning of the book, "You will blow up your account." And it is no secret as to why. If one follows the idiotic methods outlined in this joke of a trading book, Carter's prophetic statement will be fulfilled quickly. My "favorite" method was the one where Carter is expounding on going long or short if the three-minute bars are up or down three times in a row, respectively. If one looks closely at the example chart for this method, one quickly sees that following this routine will quickly lose money. I pretty much shelved the book after that.Additionally, the example charts throughout the book are filled with instances of missed trades, or confusing data. It is easy to find charts where examples are pointed out, but where the same charts have potential trades that meet the criteria of the method at hand and were not taken. Why? These oversights are not explained.On the upside, some of Carter's trading anecdotes are entertaining. But one should consider using Carter's methods only for the excitement of seeing money evaporate.January 23, 2008An important study for day traders. I learned several new techniques that professional traders use on a daily basis. Understanding how the pros approach support/resistance levels allows the small day trader to anticipate and profit from the intraday movements around pivot points and fiboncci numbers.June 22, 2021Complex and a tad long to read. It's not suitable for beginners in trading. Also, mostly all of the chapters are more suitable to day trading, while I was more looking for swing trading. However, the chapter on TM Squeeze is interesting, but you need to buy his indicator on TOS. Overall, I wouldn't recommend it to any swing traders that have just started.August 7, 2015Book is less about mastering the trade and more about why you should buy john carter's package on his website to learn. seriously why should one bother reading it if you can't learn anything other than web address. it's full of website links.November 17, 2023Honestly, it would be quite difficult to write a good book about day trading because in the end the topic comes along with a lot of voodoo and black magic. Nothing in this book is "proven". The plays described by the author might or might not work. However, in no way is it explained why they should work nor do they come along with a quantitative evaluation of how often a setup would have won or lost in a given time range/market. Such a quantitative approach is something I would have expected. The stock data is available. The author claims his setups should be executed like algorithms. So why not let a computer do this for the last couple of years and see if a setup would have really worked out in the long run.Instead, the author wastes pages over pages with more or less funny anecdotes. I am sure one could also write down the same content on 200 pages rather than 400 Anyway, if this is your first book on trading you do learn something. I am quite sure there a better books out there, but for sure there are worse.October 14, 2024This book initially seemed promising, boasting extensive content. However, it ultimately relies on generic advice, technical analysis, and the tired cliché that a strong mentality guarantees success. Nothing could be further from the truth. Without a solid strategy, no amount of emotional control or risk management will lead to success. Objective strategies, where emotions are more controlled, rarely produce long-term winning results.The book presents various strategies, but testing reveals none of them are effective. It also features numerous interviews with the author's trader colleagues, who offer the same generic advice. A complete waste of time.Estimated reading time: 15 hours.July 21, 2021This book rings true.OK, everybody wants the secret, the shortcut. Turns out, there is no shortcut to successful trading. The trick is to survive until you learn the skills and Carter tells you how. I especially appreciate his admission that things were rough for him at the beginning. And I thought it was just me. If you scan the book just for his techniques and indicators, you will miss the most valuable thing he has to offer: the biggest obstacle to successful trading is what happens between your ears. February 11, 2021Sometimes genuinely insightful, but the whole 'book' is poorly typeset chapters of magazine clippings. Difficult to follow & could use focus. Lots of 'go to my website to buy these special indicators'Chapter 11 "TM Squeeze", explanation of volumes, volatility and holding intraday positions were very useful. Gives just enough info into indicator algorithms to recreate. October 27, 2021Trading is definitely harder than it looks, but John brought an entertaining view to the world of trading. Thoroughly enjoyed his book, although a couple of sections did get fairly detailed. Had to go through those sections a couple of times to fully understand them. Definitely haven't mastered trading yet, but things are looking up and this book will be a definite resource down the road.May 31, 2018This book is a great investment. I helped me a lot with many things a was doing wrong. I promise, once you finish this book, you won't be the same trader: Definitely a MUST read. Outstanding work John.August 19, 2020Complex, some of the chapters are more suitable to day trading, which doesn't usually perform as well as swing trading. However, the chapter on TM Squeeze and waves is worth the whole price of the book in my opinion. January 7, 2019It is a good book for a relatively new trader. It covers a lot of good stuff about trading mentality and gives a good overview of different methods.August 14, 2020Good trading techniques discussed but have to applied with risk management at the forefront.February 14, 2021Writing style is straight-forward and articulate. Information well-presented. A good book.May 7, 2021Good casual read To much noise in the book. Author clearly has some good experiences to share but could have kept it concise. January 18, 2022Self-serving tripe. Steer clear of all these trading guru and mentors. None of them have been profitable traders and the only money they make comes from selling courses and mentorships and whatnot.April 3, 2022TTM Squeeze Setup ExplainedJuly 12, 2023A very detailed book on tradingAugust 11, 2020Excellent read. Covers wide range of knowledge needed for trading the stock market. Has many links to additional free content on website.February 7, 2017There's some good advice in this book about how to approach trading and about creating what Carter calls "setups" and how to work them. The point another reviewer made about Carter promoting special screening tools is valid, although some of those tools are now available free in the "thinkorswim" online trading app. For folks using other platforms, it is possible to build your own tools if you understand the principals behind what he's doing and don't buy the hype that these tools are magical, infallible indicators.April 26, 2011Great book that offers insight into proper expectations of the market and trading for a living. Setups shown not necessarily all that great, at least not in this current market.November 27, 2023*Pre-Reading Notes* I'm reading this book because I want to improve my investment/trading skills.*Post-Reading Summary* Summed up in three sentences or less, the wisdom of this book is this: Displaying 1 - 30 of 32 reviewsGet help and learn more about the design. Review Mastering the TradeRedMoonRisingStudios To view this video download Flash Player This briefing document reviews the main themes and important takeaways from the provided Amazon product description for the audiobook, "Mastering the Trade (Third Edition): Proven Techniques for Profiting from Intraday and Swing Trading Setups" by John Carter. Main Themes: Proven Trading Strategies: The book emphasizes providing traders with "proven set-ups," including entry and exit points, as well as stop-loss levels for both intraday and swing trading. This focus on concrete, actionable strategies aims to equip traders with the tools for success in various market conditions. Market Understanding: The author highlights the importance of understanding market mechanics, emphasizing key internals like Skew and VIX. By analyzing these elements, traders can gain a deeper understanding of market behavior and anticipate potential movements. Risk Management and Discipline: Effective risk control is presented as a cornerstone of successful trading. The book delves into techniques for managing risk, ensuring computer systems operate efficiently, and predicting market corrections. Adaptability and Continuous Learning: The book acknowledges the dynamic nature of the market and encourages traders to continuously adapt their strategies. This emphasis on ongoing learning and refinement aims to equip traders for long-term success. Important Ideas & Facts: Target Audience: This book is geared towards individuals seeking to launch or advance their trading careers, offering valuable information for both beginners and experienced traders. Key Features: The book provides specific trading setups, rules, and tools for analysis, including a pre-market checklist and scanning techniques for identifying high-probability trading opportunities. Author's Expertise: John F. Carter is presented as a successful trader, lending credibility to the strategies and insights shared in the book. Updated Content: The third edition has been updated to reflect current market conditions, ensuring the information is relevant and applicable to modern trading practices. Quotes: "Combining insightful market overview with trading strategies and concepts, Carter provides: Proven set-ups, with optimal markets and non-negotiable trading rules." "From valuable hardware and software to market mechanics, pivot points, and position sizing, Carter delivers a suite of tools for beating out the competition on a regular basis." "Mastering the Trade, Third Edition builds your expertise in knowing what's working for you and what's working against you, so you make a living on the frontlines of professional trading." Overall Impression: Based on the product description, "Mastering the Trade" presents itself as a comprehensive guide for traders seeking to improve their skills and achieve consistent profitability. The book's focus on proven strategies, risk management, and market analysis makes it a potentially valuable resource for both aspiring and seasoned traders. However, a more in-depth review of the book's content would be necessary to assess the efficacy of the strategies presented and their suitability for individual trading styles. Please check our products: https: This book aims to provide both new and experienced traders with proven techniques and strategies for profiting from intraday and swing trading setups. It combines market analysis with practical trading concepts, offering a complete toolkit for success in today's dynamic markets. 2. What are some of the key concepts covered in the book? "Mastering the Trade" covers a wide range of topics, including: Proven Trading Setups: Learn about effective trading setups with clear rules for entry, exit, and stop-loss levels, applicable to both swing and intraday trading. Market Internals: Understand the importance of seven key market indicators, such as Skew and VIX, to make informed trading decisions. Pre-Market Analysis: Develop a pre-market routine to analyze recent market behavior and identify potential opportunities. Scanning Techniques: Discover efficient scanning methods for finding high-probability trading setups. Risk Management: Implement effective risk control techniques to protect your capital and minimize losses. Technology Optimization: Ensure your computer and trading software are optimized for speed and efficiency. Market Correction Prediction: Learn techniques to anticipate market corrections and adjust your trading strategy accordingly. 3. Who is the intended audience for "Mastering the Trade"? This book caters to a broad audience, including: Aspiring Traders: Individuals looking to launch a career in trading will find valuable guidance and practical strategies. Experienced Traders: Seasoned traders can refine their skills and learn new techniques to enhance their profitability. Swing Traders: Those interested in holding positions for several days to weeks will benefit from specific swing trading strategies. Intraday Traders: Traders who focus on short-term opportunities within a single trading day will gain insights into intraday trading setups. 4. What makes "Mastering the Trade" different from other trading books? The book distinguishes itself through its: Focus on Proven Techniques: The author, John Carter, is a successful trader who shares his real-world experience and proven strategies. Practical Approach: The book offers clear and actionable steps, avoiding unnecessary jargon and theoretical concepts. Updated Content: The third edition includes critical information relevant to today's volatile markets, ensuring its continued relevance. Comprehensive Coverage: It addresses various aspects of trading, including technical analysis, risk management, and technology optimization. 5. Does the book discuss specific trading indicators? Yes, "Mastering the Trade" dives into seven key market internals, including the TTM Squeeze indicator. This indicator helps traders identify periods of market compression that often precede significant price movements. The book explores how to utilize this indicator effectively in your trading strategy. 6. Is the book solely focused on technical analysis? While technical analysis plays a significant role in the book, "Mastering the Trade" also emphasizes the importance of market understanding, risk management, and psychological discipline. It provides a holistic approach to trading success, not solely relying on technical indicators. 7. Does the book come with supplementary material? Yes, the audiobook version of "Mastering the Trade" includes a PDF containing all charts and graphs referenced throughout the content. This visual aid enhances understanding and allows readers to follow along with the examples provided. 8. Is "Mastering the Trade" suitable for beginners with no prior trading experience? While the book can be valuable for beginners, it's recommended to have some basic understanding of trading terminology and concepts. The book dives into specific strategies and techniques that may be overwhelming for complete novices. However, with dedication and effort, beginners can still learn valuable insights from "Mastering the Trade." Please check our products: https: